



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



October 21, 2022

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: BSE Scrip Code 505163

Sub: Disclosure of related party transactions under Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations)

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22 November 2021, please find enclosed disclosure of Related Party Transactions, in the prescribed format, for the First-half of the Financial Year 2022-23.

Thank you

Yours faithfully,

for **ZF Steering Gear (India) Ltd.**

Company Secretary

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.															
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) (Rs. in crore)	Value of transaction during the reporting period (see Note 6b) (Rs. in crore)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance (Rs. in crore)	Closing balance (Rs. in crore)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	ZF Steering Gear (India) Limited	Emtech Solution Private Limited	Directorship and Membership held by the Executive Directors of the Company in Emtech Solutions Private Limited	Purchase of Services	5.63 (for 5 years)	0.6	0.09	0							
2	ZF Steering Gear (India) Limited	Varsha Forgings Private Limited	Directorship held by relative of a Director	Purchase of Goods	25	8.2	3.21	4.72							
3	ZF Steering Gear (India) Limited	Pump Technology Solutions, PS GmbH	Promoter Group Company (Subsidiary of Robert Bosch Automotive Steering GmbH)	Purchase of Goods	5	1.96	0.40	0.51							
4	ZF Steering Gear (India) Limited	Dinesh Munot	Key Management Personnel (Chairman/ Whole-Time Director)	Short-term Employee Benefits	Not Applicable	2.61	0.258	0.27							
				Post Employment Benefits (Cumulative)		0.81	4.85	5.66							
5	ZF Steering Gear (India) Limited	Utkarsh Munot	Key Management Personnel (Managing Director)	Short-term Employee Benefits	Not Applicable	1.78	0.38	0.19							
				Post Employment Benefits (Cumulative)		0.17	1.33	1.5							
6	ZF Steering Gear (India) Limited	Jinendra Jain	Key Management Personnel (Chief Financial Officer)	Short-term Employee Benefits	Not Applicable	0.17	0.03	0.02							
				Post Employment Benefits (Cumulative)		0.03	0.07	0.1							
7	ZF Steering Gear (India) Limited	Satish Mehta	Key Management Personnel (Company Secretary)	Short-term Employee Benefits	Not Applicable	0.09	0.01	0.01							
				Post Employment Benefits (Cumulative)		0	0.06	0.06							
8	ZF Steering Gear (India) Limited	ADIT MADHUSUDAN RATHI	Director	Sitting Fees	Not Applicable	0.01	-	-							
10	ZF Steering Gear (India) Limited	MANISH M MOTWANI	Director	Sitting Fees	Not Applicable	0.02	-	-							
11	ZF Steering Gear (India) Limited	SATISH AMOLAKCHAND GUNDECHA	Director	Sitting Fees	Not Applicable	0.03	-	-							
12	ZF Steering Gear (India) Limited	SHRIDHAR SHAMRAO KALMADI	Director	Sitting Fees	Not Applicable	0.01	-	-							
13	ZF Steering Gear (India) Limited	SMITA AMOL LAHOTI	Director	Sitting Fees	Not Applicable	0.02	-	-							
14	ZF Steering Gear (India) Limited	DriveSys Systems Pvt. Ltd.	Wholly owned subsidiary	Loan taken from wholly owned subsidiary	Not Applicable	1.75	-	-			Loan	7.25%	20 days	Unsecured	Working capital management
15	ZF Steering Gear (India) Limited	DriveSys Systems Pvt. Ltd.	Wholly owned subsidiary	Interest paid	Not Applicable	0.007299658	-	-							
16	ZF Steering Gear (India) Limited	DriveSys Systems Pvt. Ltd.	Wholly owned subsidiary	Loan given to wholly owned subsidiary	Not Applicable	0.45	-	0.45			Loan	7.25%	6 days	Unsecured	Capital expenditure
17	ZF Steering Gear (India) Limited	DriveSys Systems Pvt. Ltd.	Wholly owned subsidiary	Interest received	Not Applicable	0.002469316	-	0							
18	ZF Steering Gear (India) Limited	NexSteer Systems Pvt. Ltd.	Wholly owned subsidiary	Loan given to wholly owned subsidiary	Not Applicable	7.87	0	7.62			Loan	7.25%	At Call	Unsecured	Capital expenditure
19	ZF Steering Gear (India) Limited	NexSteer Systems Pvt. Ltd.	Wholly owned subsidiary	Interest received	Not Applicable	0.110048734	0	0							