



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)
Tel. : 02137-305100, Fax : 02137-305302
Web : www.zfindia.com, Email Id : enquiry@zfindia.com
Corporate Identity Number (CIN) : L29130PN1981PLC023734



August 1, 2020

BSE Limited
25th Floor, P. J.
Towers, Dalal
Street, Fort,
Mumbai- 400001

Sub: Intimation regarding reaffirmation of Credit Ratings by ICRA

Ref: BSE Scrip Code: 505163

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that ICRA today has reaffirmed the credit ratings of our Company as under:

Credit Facility	Previous Rated Amount (Rs. crore)	Current Rated Amount (Rs. crore)	Rating Action
Long-term Term Loan	125.00	0.00	[ICRA]A+(Negative) reaffirmed
Long-term fund based	1.00	30.00	[ICRA]A+(Negative) reaffirmed
Long-term/ Short-term non-fund based	0.00	20.00	[ICRA]A+(Negative) / [ICRA]A1+(Negative) reaffirmed
Short-term non-fund based	0.35	0.00	[ICRA]A1+(Negative) reaffirmed
Total	126.35	50.00	

Kindly take the same on your record and disseminate the same for the information of Investors.

Yours faithfully,
For ZF Steering Gear (India) Limited


Satish Mehta
Company Secretary

