



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

Tel. : 02137-305100, Fax : 02137-305302

Web : www.zfindia.com, Email Id : enquiry@zfindia.com

Corporate Identity Number (CIN) : L29130PN1981PLC023734



May10, 2020

BSE Limited

25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 40001

BSE Scrip Code: 505163

Subject: Whole-time Directors forgo their salary for the month of April 2020.

Dear Sirs

The Board approved the proposals, received from Mr. Dinesh Munot – the Chairman and Mr. Utkarsh Munot - the Managing Director of the Company (collectively referred to as ‘**The Whole-time Directors**’), to voluntarily forgo their entire salary for the month of April 2020. This was done in light of the COVID-19 in India which has exacted a huge toll on the societal, economic and industrial health of the nation.

Earlier, the Whole-time Directors had voluntarily forgone their salary-hike due to them for the Financial Year 2020-21.

Kindly take the same on record.

Yours faithfully,

For ZF Steering Gear (India) Limited


Company Secretary

